

# Vertex Enhanced Income Fund

As of September 30, 2010

## Quarterly Portfolio Disclosure

### Portfolio Summary

	<b>% of Net Asset Value</b>
Foreign Bonds	45.82
Foreign Equity	20.07
Domestic Equity	17.38
Domestic Bonds	14.63
Cash	1.26

### Top 25 Holdings

<b>Issuer</b>	<b>% of Net Asset Value</b>
Synovus Financial Corp 4.875% 02/15/2013	4.09
Citigroup Inc. 7.5% Preferred Shares	3.70
Dynegy Holdings 7.5% 06/01/2015	3.13
CIT Group Inc 7% 05/10/2016	2.44
Seadrill Ltd.	2.28
Fibrex 7% 12/31/2011	2.26
American Casino&Entertainment 11% 06/15/2014	2.26
Beazer Homes USA Inc 7.75% 01/15/2013	2.24
MGM Resorts Intl 6.75% 09/01/2012	2.19
Central European Media Ent. 3.5% 03/15/2013	2.13
iPayment inc. 9.75% 05/15/2014	2.11
Level 3 Financing Inc. 10% 2/1/2018	2.05
XL Group Plc 6.5% 12/29/2049	1.92
Canadian Imperial Bank of Commerce	1.92
Bank of Montreal	1.76
Appleton Papers Inc 10.5% 06/15/2015	1.71
Ames True Temper 10% 07/15/2012	1.65
Xi Group Plc	1.64
Zions Bancorporation 6% 09/15/2015	1.64
Eastman Kodak 9.75% 03/01/2018	1.60
Western Financial Group 9% Preferred	1.57
Manitowoc Co 9.5% 2/15/2018	1.55
Banco Santander SA	1.53
Ainsworth Lumber Co 11% 07/29/2015	1.47
Stone Energy Corp 6.75% 12/15/2014	1.44

**Top holdings as a percentage of total net asset value** **55.06%**

**Total Net Asset Value** **\$62,357,562.76**

*The fund held no short positions at the end of the period. The portfolio summary as well as percentages may have changed since September 30, 2010 due to the ongoing portfolio transactions of the fund.*