

SUBSEQUENT SUBSCRIPTION AGREEMENT

VERTEX ONE ASSET MANAGEMENT

By completing the following, the undersigned restates all of the representations, warranties, acknowledgments and covenants made in the Subscriber's original Subscription Form as if they were made on the date hereof, and certifies for the benefit of the Fund and the Manager that all representations, warranties, acknowledgments, covenants or other information set forth in the Subscriber's original Subscription Form accurate and complete on the date hereof, except as specifically provided below.

PURCHASE DATES

Per *National Instrument 45-106, Section 2.19*, the undersigned confirms that no more than two years has passed between the date from which the original Subscription Agreement was accepted in full by Vertex One Asset Management and the current date.

Initial (original) purchase date

Subsequent (current) purchase date

SUBSCRIBER (CLIENT) INFORMATION

Surname (or Full Legal Corporate Name)

First Name

Initial

SUBSEQUENT SUBSCRIPTION INFORMATION

Fund Name	FundSERV Code	Aggregate Subscription Amount
Vertex Fund	VRT _____	\$ _____
Vertex Managed Value Portfolio	VRT _____	\$ _____
Vertex Arbitrage Fund	VRT _____	\$ _____
Vertex Arbitrage Fund Plus	VRT _____	\$ _____

By signing this completed Subsequent Subscription Agreement to the Manager, the Subscriber (or the Subscriber's Agent) hereby acknowledges and confirms that it has fulfilled, to date, all relevant "know-your-client" and suitability obligations that it owes to the Subscriber and all identification and investor information collection obligations.

Signature of Authorized Agent **OR** Subscriber

Date

Dealer Representative Name