

Vertex Enhanced Income Fund

Quarterly Portfolio Disclosure

As of March 31, 2018

Portfolio Summary

	% of Net Asset Value
U.S. Bonds	45.99%
Corporate Bonds	12.05%
Materials	8.62%
Financials	8.44%
United Kingdom Bonds	7.09%
Energy	5.28%
Utilities	1.74%
Cayman Island Bonds	1.70%
Cash and Cash Equivalents	1.61%
Industrial	1.46%
Consumer Staples	1.26%
Bermuda Bonds	1.05%
Other Assets, Less Liabilities	0.90%
Telecommunication Services	0.80%
Luxembourg Bonds	0.66%
Information Technology	0.58%
Consumer Discretionary	0.55%
Forward Contracts	0.22%
Total	100.00%

Top 25 Holdings

Issuer	% of Net Asset Value
HSBC Bank PLC, Ser. "1M", Var., Perpetual 1.63%, 2049/06/29	2.65%
Voya Financial Inc., Var., Call, 5.65%, 2053/05/15	2.64%
Community Financing and Leasing Inc. Pfd. 1 Genworth Holdings Inc., Var., Call, 2.910%, 2066/11/15	2.52%
Community Choice Fin. Inc., Call, 10.75%, 2019/05/01	2.29%
Agawa Investments Ltd., 10.00%, 2025/08/07	2.25%
Imperial Metals Corp., Call, 7.00%, 2019/03/15 Hornbeck Offshore Services, Call, 5.875%, 2020/04/01	2.04%
Resolute Forest Products Inc., Call, 5.875%, 2023/05/15	2.03%
Royal Bank of Scotland Group PLC, Series 'U', Floating Rate, Perp., 3.66%, 2027/09/30	1.87%
Freeport-McMoRan Inc., Class 'B'	1.76%
Pattern Energy Group Inc., Conv., 4.00%, 2020/07/15	1.74%
CNG Holdings Inc., Call, 9.375%, 2020/05/15	1.71%
Seagate Hdd Cayman, Call, 4.25%, 2022/03/01 ILFC E-Capital Trust II, Var., Call, 4.92%, 2065/12/21	1.70%
Ambac Assurance Corp., 5.1%, 2020/06/07	1.69%
Taseko Mines Ltd., Callable, 8.75%, 2022/06/15	1.68%
Creditcorp., Callable, 12.00%, 2018/07/15	1.62%
Diamond Offshore Drilling Inc.	1.62%
TGC Lending Inc., 6.00%, 2020/05/31	1.60%
Textron Financial Corp., Var., Call, 2067/02/15	1.59%
American Energy Permian Holdings LLC, Call, 8.00%, 3.15%, 2020/06/15	1.58%
Hub Holdings LLC / Hub Holdings LLC, Call, 8.125%, 2019/07/15	1.57%
Core Gold Inc.	1.55%
Catalyst Paper Corp., Loan, 12.00% 2022/01/27	1.51%
	1.35%

**Top holdings as a percentage of total net
asset value**

45.97%

Total Net Asset Value

\$74,839,539



*The fund held no short positions at the end of the period.
The portfolio summary as well as percentages may have
changed since March 31, 2018 due to the ongoing portfolio
transactions of the fund.*