

# Vertex Enhanced Income Fund

# Quarterly Portfolio Disclosure

As of September 30, 2018

## Portfolio Summary

	<b>% of Net Asset Value</b>
U.S. Bonds	32.64%
Corporate Bonds	18.99%
Materials	10.33%
Energy	8.19%
Financials	6.08%
Cash and Cash Equivalents	4.76%
United Kingdom Bonds	4.59%
Cayman Island Bonds	3.30%
Industrial	2.86%
Utilities	2.43%
Bermuda Bonds	1.37%
Other Assets, Less Liabilities	1.13%
Telecommunications Services	0.99%
Health Care	0.83%
Information Technology	0.77%
Consumer Discretionary	0.58%
Forward Contracts	0.13%
Consumer Staples	0.03%
<b>Total</b>	<b>100.00%</b>

## Top 25 Holdings

<b>Issuer</b>	<b>% of Net Asset Value</b>
Community Vehicle Financing & Leasing Inc., Pfd, Ser '1'	3.37%
Agawa Investments Ltd., 10.000%, 2025/08/07	3.11%
Rio Tinto PLC, ADR	3.10%
Hornbeck Offshore Ser.Inc., Call, 5.875%, 2020/04/01	2.92%
Seadrill Ltd.	2.77%
Imperial Metals Corp., Callable, 7.000%, 2019/03/15	2.52%
Core Gold Inc.	2.47%
Seagate Hdd Cayman, Callable, 4.250%, 2022/03/01	2.32%
TGC Lending Inc., 14.000%, 2020/05/31	2.21%
Ryl Bk of Scotland Gp (The), Ser.'U',4.716%, 2027/09/30	2.20%
Taseko Mines Ltd., Callable, 8.750%, 2022/06/15	2.14%
Catalyst Paper Corp., Term Loan, 12.000%, 2022/01/27	2.12%
ILFC E-Capital Trust II, Callable, 4.920%, 2065/12/21	2.12%
Textron Financial Corp., Callable, 4.049%, 2067/02/15	2.04%
Surge Energy Inc.	1.98%
Amer. Egy Perm. Hdgs LLC, Call, 8.000%, 2020/06/15	1.95%
Voya Financial Inc., Callable, 5.650%, 2053/05/15	1.88%
General Electric Co.	1.75%
ERD Express Financial Services Inc.,12.000%, 2019/11/01	1.57%
Lloyds Bank PLC, Variable Rate, Perpetual, 12.000%	1.43%
TORC Oil & Gas Ltd.	1.39%
Atlantic Power Preferred Equity Ltd., Preferred, Series '2',	1.37%
Seadrill New Finance Ltd., Callable, 12.000%, 2025/07/15	1.37%
Core Gold Inc., 12.000%, 2018/12/31	1.29%
Bonterra Energy Corp.	1.26%

**Top holdings as a percentage of total net asset value** **52.65%**

**Total Net Asset Value** **\$55,467,099**

*The fund held no short positions at the end of the period. The portfolio summary as well as percentages may have changed since September 30, 2018 due to the ongoing portfolio transactions of the fund.*

