Vertex Growth Fund

Quarterly Portfolio Disclosure

As of September 30, 2018

Portfolio Summary

	% of Net Asset Value
Energy	34.06%
Financials	26.63%
Information Technology	13.03%
Consumer Discretionary	11.85%
Materials	5.58%
Health Care	3.15%
Corporate Bonds	2.74%
Cash	0.55%
Industrials	2.51%
Telecommunications	0.12%
Consumer Staples	0.07%
Forwards	0.03%
Other Assets, Less Liabilities	-0.32%
Total	**100.00%**

Top 25 Holdings

Issuer	% of Net Asset Value
Guardian Capital Group Ltd., Class 'A'	11.12%
Petroshale Inc.	10.68%
Social Capital Hedosophia Holdings Corp.	8.21%
Brookfield Business Partners L.P.	7.28%
Advanced Micro Devices Inc.	6.68%
Lilis Energy Inc.	6.28%
Micron Technology Inc.	6.24%
Ensco PLC, Class 'A'	6.23%
Kelt Exploration Ltd.	5.58%
Diversified Royalty Corp.	4.57%
JPMorgan Chase & Co., Warrants, (28Oct18)	3.99%
Bausch Health Cos. Inc.	3.15%
Intermap Tech.Corp., 15.000%, 2020/09/01	2.74%
Franco-Nevada Corp.	2.66%
Air Canada	2.51%
Sherritt International Corp.	1.67%
Spartan Energy Acquisition Corp.	1.64%
Carrizo Oil & Gas Inc.	1.47%
Ascendant Resources Inc.	1.42%
Advantage Oil & Gas Ltd.	0.94%
Pres Initial Capital Aggregator LLC	0.88%
Social Cap.Hedo. Hlds Corp., Wts, (18Sep22)	0.73%
Razor Energy Corp.	0.59%
Blockchain Power Trust	0.44%
Osisko Gold Roy.Ltd., Wts., (18Feb22)	0.43%
Total holdings as a percentage of total net asset value	**98.13%**

Total Net Asset Value	**$61,976,986**

The fund held no short positions at the end of the period. The portfolio summary as well as percentages may have changed since September 30, 2018 due to the ongoing portfolio transactions of the fund.

VERTEX ONE
Asset Management Inc.